Keys at Kure Beach Homeowners Association Minutes

January 11, 2014

9:00 AM

- 1. Minutes from 11/23/13 approved.
- Votes taken via email since last meeting:
 Approval to pay 1/3 of entrance wall repair with KB Village (\$800)
- 3. <u>Finance</u> Grace/Pat
 - -Liens, Judgments, Foreclosures, Aging summary
 - -Collection Policy

Fine will increase from \$50 to \$100 after two quarterly billing cycles from notification if the violation has not been remedied. This change, inserted into the Rules and Regulations reads:

15. VIOLATION OF THESE RULES and REGULATIONS

As provided by Chapter 47F-3-107.1 of the General Statutes of North Carolina, Homeowners have the right to attend & be heard at a hearing before any fine is levied or item(s) towed & stored. If a violation of the rules and regulations has not been corrected within 30 days following the hearing, a fine of \$50 per month, compounded every month thereafter, will be incurred until compliance is achieved. If the violation has not been remedied after six months, the monthly fine will increase from \$50 to \$100, compounded monthly. Should legal assistance be required by the Board, the resulting cost may be incurred by the owner.

4. Governance and Administration

Rules and Regulations

Reminder in next billing:

-It is not legal to rent rooms in townhomes.

5. Pond Maintenance: No report

6. Landscaping: No report

7. Other

-Keys Web Site:

Ken will talk to Bob Humphrey about what he would charge to maintain our

web site. Possibilities include adding a Keys section to the Village web site

or exploring other ways to update and maintain our current site.

-Memo for March billing (social event):

Board is assessing interest for a picnic at the pond gazebo on Memorial Day

weekend. Respond by email keyshoa@gmail.com, drop by the office at the

clubhouse, or speak with any board member.

Next meeting: March 15, 2014 - 9 AM